



State of Tennessee

PUBLIC CHAPTER NO. 618

SENATE BILL NO. 1506

By Kelsey

Substituted for: House Bill No. 1675

By Dennis

AN ACT to amend Tennessee Code Annotated, Title 28, Chapter 3, relative to professional malpractice actions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 28-3-104(a)(2), is amended by deleting the subdivision in its entirety and redesignating the existing subdivisions accordingly.

SECTION 2. Tennessee Code Annotated, Section 28-3-104, is amended by adding the following new subsection:

(c)(1) Actions and suits against licensed public accountants, certified public accountants, or attorneys for malpractice shall be commenced within one (1) year after the cause of action accrued, whether the action or suit is grounded or based in contract or tort.

(2) In no event shall any action or suit against a licensed public accountant, certified public accountant or attorney be brought more than five (5) years after the date on which the act or omission occurred, except where there is fraudulent concealment on the part of the defendant, in which case the action or suit shall be commenced within one (1) year after discovery that the cause of action exists.

SECTION 3. This act shall take effect July 1, 2014, the public welfare requiring it, and shall apply to causes of actions or suits for acts or omissions that occurred on or after the effective date of this act.

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PASSED: March 17, 2014



RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 4th day of April 2014



BILL HASLAM, GOVERNOR